

Minutes of RLC Council Meeting

November 21, 2013

Present

Bryn Knatterud, Interim Pastor Steve Molin, Lee Diedrick, Lon Erickson, John Davis, Janine Hughes, Jane Anfang.
Kris Olsen, Maren Schultz

President Bryn Knatterud called the meeting of the Roseville Lutheran Church Council to order.

Devotions

Pastor Steve opened with prayer.

Agenda

Bryn asked for additions/changes to agenda. Approved with minor changes.

Approval of Minutes

The minutes of the previous council meeting were approved with minor changes.

Endowment Fund Charter

Please refer to the attached minutes and the endowment fund charter. The committee spends a considerable amount of time going over the request but the council has the final funding authority. The EC also make loans to other organizations to RLC. Any changes to the charter shall be adopted and forwarded to the RLC Church Council for approval. Restricted donations should have a minimum of \$50,000 to fund a restricted endowment fund. The EC will manage the EF's financial resources in accordance with the Investment Policy as approved by RLC Church Council. The distribution guideline preferences should now follow the printed guidelines and the committee should not be funded by other RLC budgets. Also requests should not have been funded by the EF in the past two funding cycles. The members of the endowment committee asked for approval of the Endowment Fund Charter. Should the church hire a professional funder to help grow the endowment fund? Should any memorials go to the endowment fund? In the past the memorials should go into the endowment fund? Should the endowment fund be a separate corporate entity for legal purposes if there was a lawsuit against the church? There is a rumor that a family has made a change in their will to fund the endowment fund. Currently any memorials go into the general fund. Should any memorials go into the general fund? The council felt that the amount for restricted funds should be at least \$25,000. They asked for approval of the Endowment Fund Charter. The council approved the endowment fund Charter and at a later date could address the minimum amount for restricted funds.

Staff Updates

Patty's last day at work is tomorrow in the office. In the interim the other staff will be covering. One of the members of the staff has a degree in accounting. Andrea has been doing some outsourced work while at the seminary. This may provide an opportunity to redefine the roles that they are currently doing. The potential savings may be up to \$5000.

Financial Updates

Bryn passed out the October 2103 Financial Summary. We are currently \$2400 ahead for the current budget. The actual giving is down from last year but that is not surprising given all the changes that have occurred in the last year. Usually the December giving has traditionally been a very good month in the past. Overall there are no major issues in the last month's budget. Overall the yearly deficit amounts to \$61,258. We use the designated funds to cover short-term deficits in day-to-day operations. A question was asked if some of the smaller restricted funds be rolled over to other funds.

Nominating Committee

David Hofield submitted his name to be considered to be on the vice president. It may provide a conflict for personnel issues that may arise. Just because he is a spouse of one of the employees of the church the charter does not preclude him from serving on the council. He pointed out that many members of the church have friends that are employed in the office and would not be a conflict. Some members of the council felt that it was OK for him to serve but others felt that he would be a conflict. The council made a decision that he can come as a non-voting observer and can stand for election in the June meeting.

Committee Reports

Adult Education: at least 40 to 50 attended each week.

Mission and Outreach: No report.

Call Committee: they are planning to interview 5 candidates.

Children's Ministry: No report

Endowment Committee: The report has already been given earlier.

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Adult Education: They have concerns about ready to serve series. The series will be discontinued and they will be showing a video. However Bryn was disappointed that the topic was so volatile and the video presenter was quite controversial. There was the main issue is that the tone of the video and content that was presented. The members' felt the scientific data as presented was controversial.

The main question is how many controversial subjects should we be taking on as a council and we do not need any more issues.

Staff Appreciation day. We are thinking a doing a lunch at Rainbow and showed up as a surprise and provide lunch. The date is January 14th at 11:30 right now.

Other short discussion happened about agenda items for upcoming meeting.

The meeting was closed with a prayer.

Bryn adjourned the meeting.

Respectively submitted,

John B. Davis