

Roseville Lutheran Church
Statement of Financial Position
June 30, 2016

	Consolidated Total All Funds	Current Operating Fund	Child Care	Preschool	Restricted/ Dedicated/ Special	Building Fund
Cash						
Northstar Checking	21,682	18,006	4,965	-24,282	22,993	
Franklin US Gov	155,150				107,317	47,833
Samaritan Checking	500	500				
Petty Cash	1,500	500	500	500		
Preschool Money Market	900			900		
Kitchen Fund Investment	186,704				186,704	
RLC Money Market/Savings	153,052				153,052	
Total Cash	519,486	19,006	5,465	-22,883	470,065	47,833
Fixed Assets						
Church Buildings	14,160,000					14,160,000
House & Contents	273,000		273,000			
Land/Parking Lots	2,471,000					2,471,000
Furnishings/Organ	2,124,000					2,124,000
Total Fixed Assets	19,028,000	0	273,000	0	0	18,755,000
Total Assets	19,547,486	19,006	278,465	-22,883	470,065	18,802,833
Liabilities						
Payroll Withholding	6,760	6,760				
Payroll Taxes Payable	7,446	7,446				
Credit Card Payment Acct	34	34				
Mortgage Payable-Thrivent	331,900					331,900
Due to/from other Funds	0					
Total Liabilities	346,140	14,239	0	0	0	331,900
Net Assets - Beginning	9,901,112	6,194	127,786	-18,356	395,258	9,390,230
Increase (decrease) for year	9,300,235	-1,427	150,679	-4,527	74,807	9,080,703
Net Assets - Ending						
Unrestricted	4,767	4,767				
Temporarily Restricted	452,647		5,465	-22,883	470,065	
Permanently Restricted	18,743,933		273,000			18,470,933
Total Net Assets	19,201,347	4,767	278,465	-22,883	470,065	18,470,933
Total Liabilities and Net Assets	19,547,486	19,006	278,465	-22,883	470,065	18,802,833

Roseville Lutheran Church Statement of Operations FY 2015-2016

	Actual YTD	Var. Actual to Annual Budget %	Annual Budget
RECEIPTS			
General Offerings	1,353,253	96.63%	1,400,400
Special Gifts to Ministry	3,930		37,600
Other Inc./Transfer From Dedicated Accounts	121,111		92,000
TOTAL RECEIPTS	1,478,294	96.62%	1,530,000
BUSINESS EXPENSE & COMPENSATION			
Staff Salaries	848,870		864,074
Staff Benefits	187,296		174,719
Business Expense	10,218		9,850
TOTAL BUSINESS EXPENSES & COMPENSATION	1,046,385	99.78%	1,048,643
TOTAL WORSHIP & PRAYER	23,438	108.76%	21,550
TOTAL MISSION & OUTREACH	110,015	98.20%	112,032
TOTAL EDUCATION & CHILDREN	10,677	54.90%	19,450
TOTAL YOUTH & FAMILY MINISTRIES	8,829	84.09%	10,500
TOTAL CHRISTIAN LIFE	63,148	102.85%	61,400
TOTAL PROGRAM MINISTRIES	216,107	96.08%	224,932
SUSTAINING/BUSINESS MANAGEMENT			
Stewardship	4,388		5,000
Bank Fees, Insurance, Payroll Processing	45,056		50,600
Office Support, Computer/Network	29,620		33,150
Communications, Printing, Publishing, Mailings	41,396		41,175
TOTAL BUSINESS MANAGEMENT	120,460	92.72%	129,925
PROPERTIES & BUILDINGS			
Utilities/Assessments	62,262		76,000
Cleaning & Maintenance	20,676		21,000
Grounds & Parking Lots	14,731		20,550
HVAC, Lighting & Security, Vehicles	9,099		8,950
TOTAL PROPERTIES & BUILDINGS	106,769	84.40%	126,500
TOTAL SUSTAINING MINISTRIES	227,229	88.61%	256,425
TOTAL EXPENSES	1,489,721	97.37%	1,530,000
RECEIPTS OVER/UNDER EXPENSES	-11,427		0

ROSEVILLE LUTHERAN CHURCH ENDOWMENT FUND
STATEMENT OF OPERATIONS
Years Ended June 30, 2016, June 30, 2015 and June 30, 2014

	Year Ended 6/30/2016	Year Ended 6/30/2015	Year Ended 6/30/2014
INVESTMENT INCOME:			
Total Dividend Income and Gain Distributions	8,705	8,833	9,364
Unrealized Appreciation of Investments	7,696	8,344	51,665
TOTAL INVESTMENT INCOME	16,401	17,177	61,029
GIFTS RECEIVED	5,540	16,480	21,330
TOTAL INCOME	21,941	33,657	82,359
GRANTS & EXPENSES:			
Grants Approved	19,300	15,860	14,700
Expenses	160	313	50
TOTAL GRANTS & EXPENSES	19,460	16,173	14,750
NET INCREASE IN NET ASSETS	2,481	17,484	67,609
UNRESTRICTED NET ASSETS:			
Beginning of Period	420,647	403,163	335,554
NET ASSETS, END OF PERIOD	\$ 423,127	\$ 420,647	\$ 403,163

Grants Approved--

Mission Trip to Haiti (Cindy Bjerk)			\$ 2,000
Childrens Ministry Worship Bags			250
RLC Preschool (Laminator)			1,000
Global Ministry Institute-Agpra Program (Luther Sem)			500
Voyageurs Lutheran Ministry (Oven)			1,000
Banyan Community (Interns)			1,000
Banyan Community (Camperships)			2,000
Vision Slovakia (Textbook Shipment)			2,000
RLC Hospitality (Conference Cloths)			2,000
Quinn Seymour Fund (U of M Childrens Chapel)			1,000
RLC Communications (Video Equipment)			1,950
Prayer Shawl Ministry		\$ 500	<u>\$ 14,700</u>
Piano Renovation		1,500	
Childrens Ministry Staff Education		1,400	
Youth Ministry Certification		2,000	
Slovakia Retreat (RLC)		2,520	
Slovakia Youth Participation (RLC Youth and Family)		1,840	
Run, Walk, Roll (RLC Stewardship)		2,000	
RLC Veteran's Day Worship		1,600	
Bridging - Dresser Build		2,500	
Banyan Community	\$ 2,000	<u>\$ 15,860</u>	
RLC - Quanbeck Library	4,100		
RLC - 2016 Walk Run Roll	1,200		
RLC - Stewardship Fall Campaign	2,000		
RLC - Stewardship Fall Gratitude	2,000		
RLC Van	2,000		
International Institute of MN - Electric Range	1,500		
Lake Wapogasset Lutheran Bible Camp - Growing Green He	500		
Maplewood Middle School - I Cook You Dish	1,500		
Operation Bootstrap Africa - School Chapel Rook	2,500		
	<u>\$ 19,300</u>		

Restricted/Designated/Special Activities Fund Summary July 1, 2015 - June 30, 2016

Roseville Lutheran Church

	Opening Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	Ending Balance
<u>RESTRICTED BY DONOR</u>				
Building Fund	31,085	94,015	84,741	40,358
Building Special Projects	49,000	6,391	55,391	0
1948 Building	7,175	300	0	7,475
TOTAL BUILDING FUND	87,260	100,706	140,132	47,833
Cornerstone Mission Offering	1,563	1,387	1,752	1,198
Library Fund	1,507	4,200	5,600	107
Bible Fund	1,700	0	91	1,609
Other Education Funds	148	1,675	1,225	598
TOTAL EDUCATION & CHILDREN'S	4,918	7,262	8,668	3,511
Music Ministry	778	27,900	18,446	10,231
Chancel Fund/Easter & Christmas Garden	1,242	6,761	8,003	0
Vets Worship Services	4,775	1,451	2,376	3,850
Other Worship & Music Funds	6,092	3,705	2,240	7,557
TOTAL WORSHIP & MUSIC	12,887	39,816	31,065	21,638
Stewardship Programs	2,990	4,495	3,493	3,992
Memorials	42,176	13,257	22,401	33,033
TOTAL STEWARDSHIP	45,166	17,752	25,894	37,024
Quilters	4,022	45	105	3,962
Prayer Team	2,205	0	0	2,205
Prayer Shawls	657	18	46	629
Care Team Ministry	2,616	0	848	1,768
Design Committee	4,674	4,084	6,658	2,100
Other Christian Life Funds	9,951	3,179	4,591	8,539
TOTAL CHRISTIAN LIFE	24,125	7,326	12,249	19,202
Seminary Scholarship Fund	2,225	2,000	1,000	3,225
Feed My Starving Children	0	22,124	22,111	13
Project Home	0	1,650	1,650	0
Good Samaritan Fund	517	6,109	8,419	-1,793
Slovakia School	2,225	28,858	29,760	1,323
M & O Discretionary	18,941	76,201	72,177	22,965
Student Sponsorship -Iringa	4,403	14,120	14,500	4,023
Other Mission & Outreach Funds	6,122	14,252	14,646	5,727
TOTAL MISSION & OUTREACH	34,432	165,314	164,262	35,484
Camp Scholarships	2,991	5,200	1,115	7,076
Youth Fundraising	11,916	18,649	27,467	3,098
Other Youth Ministry Funds	2,563	1,816	3,542	836
TOTAL YOUTH MINISTRIES	17,470	25,664	32,124	11,010
Other Restricted by Donor Funds	0	6,395	6,230	164
TOTAL OTHER RESTRICTED BY DONOR	0	6,395	6,230	164
TOTAL RESTRICTED BY DONOR	226,257	370,235	420,623	175,868

Restricted/Designated/Special Activities Fund Summary July 1, 2015 - June 30, 2016**Roseville Lutheran Church**

Opening Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	Ending Balance
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DESIGNATED BY COUNCIL

Estate Gifts	0	71,500	15,000	56,500
Vibrant Faith	0	12,688	20	12,668
Other Designated by Council Funds	0	6,413	6,413	0
TOTAL DESIGNATED BY COUNCIL	0	90,601	21,433	69,168

SPECIAL ACTIVITIES

Children's Ministry Garage Sale	53	14,834	2,335	12,552
Summer Programming	717	3,172	2,239	1,650
PMO/Mom's Club	0	19,229	19,229	0
Other Education Activity Funds	-1,382	2,246	450	414
TOTAL EDUCATION & CHILDREN'S	-612	39,480	24,253	14,615

Building Fees	18,663	24,919	20,449	23,133
Table & Chair User Fees	2,855	378	2,598	634
Site Beautification	5,995	0	1,972	4,023
Church Van	0	2,490	163	2,327
TOTAL PROPERTIES MANAGEMENT	27,514	27,787	25,182	30,119

Life Ministry Events	0	2,334	2,334	0
Funerals	1,304	5,850	7,154	0
Kitchen Fund	201,279	14,525	18,798	197,006
Wedding Fees	1,801	2,717	4,517	0
Other Christian Life Activity Funds	-3,310	7,215	6,865	-2,960
TOTAL CHRISTIAN LIFE	201,074	32,640	39,668	194,046

BWCA	5,485	7,501	10,156	2,830
HS Summer Mission Trip	90	77,177	48,852	28,415
5/6 Service Camp	2,906	5,260	3,368	4,798
Camp Hiawatha	-6,541	29,210	26,943	-4,274
MS Mission	-189	5,173	4,461	523
MS Lock In	283	1,890	1,691	483
Other Youth Ministry Activity Funds	12,252	22,193	33,137	1,308
TOTAL YOUTH MINISTRIES	14,286	148,405	128,608	34,082

TOTAL SPECIAL ACTIVITIES	242,261	248,312	217,711	272,862
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TOTAL FUND BALANCES	468,518	709,148	659,768	517,898
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RLC Child Care

Statement of Operations FY 2015-2016

RECEIPTS

	Actual YTD	Var. Actual to Annual Budget %	Annual Budget
Fees	114,205		105,000
Donations	1,256		0
Rental Income	3,600		3,150
TOTAL RECEIPTS	119,060	110%	108,150

EXPENSES

Program Materials & Supplies	5,450		7,650
Payroll & Benefits	98,424		96,600
Home Expenses & Miscellaneous Exp	2,509		3,900
TOTAL EXPENSES	106,382	98%	108,150

RECEIPTS OVER/UNDER EXPENSES

12,679	0
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RLC Preschool

Statement of Operations FY 2015-2016

INCOME

	Actual YTD	Var. Actual to Annual Budget %	Annual Budget
Tuition and Registration	66,821		68,500
RLC Subsidy	2,000		2,000
RLC M & O Scholarships	3,000		3,000
Other Grants & Gifts	1,692		2,000
Savings Interest	2		0
Fundraiser	1,352		5,000
TOTAL INCOME	74,867	93%	80,500

EXPENSES

Payroll & Benefits	75,245		75,000
Total Teaching Materials/Supply	2,574		2,490
Total Office/Building Expense	728		810
Mom's & Dad's Nights	58		200
Poinsettias Fundraiser	788		2,000
TOTAL EXPENSES	79,393	99%	80,500

INCOME OVER/UNDER EXPENSES

-4,527	0
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