

**Roseville Lutheran Church**  
**Statement of Financial Position**  
**June 30, 2014**

	Consolidated Total All Funds	Current Operating Fund	Child Care Center	Preschool	Restricted Dedicated Accounts	Building Fund
<b>Cash</b>						
Northstar Checking	11,045	-73,398	6,191	-9,084	87,335	
General Savings	7,007	0			7,007	
Franklin US Gov	72,816				72,816	
Samaritan Checking	190	190				
Food Coordinator Checking	100	100				
Petty Cash	1,000	500		500		
RLNS Money Market/Savings	897			897		
Kitchen Fund Investment	181,041				181,041	
RLC Money Market/Savings	29,457	-46,231			29,457	46,231
<b>Total Cash</b>	<b>303,553</b>	<b>-118,838</b>	<b>6,191</b>	<b>-7,686</b>	<b>377,656</b>	<b>46,231</b>
Accounts Receivable Child care House	2,400		2,400			
<b>Fixed Assets</b>						
Church Buildings	7,880,000					7,880,000
House	125,000		125,000			
Land/Parking Lots	1,000,000					1,000,000
Furnishings/Organ	800,000					800,000
Youth Bus	14,000				14,000	
<b>Total Fixed Assets</b>	<b>9,819,000</b>	<b>0</b>	<b>125,000</b>	<b>0</b>	<b>14,000</b>	<b>9,680,000</b>
<b>Total Assets</b>	<b>10,124,953</b>	<b>-118,838</b>	<b>133,591</b>	<b>-7,686</b>	<b>391,656</b>	<b>9,726,231</b>
<b>Liabilities</b>						
Payroll Withholding	8,178	8,178				
Pension Payable	-443	-443				
Payroll Taxes Payable	2,642	2,642				
Credit Card Payment Acct	-7,202	-7,202				
Mortgage Payable-Thrivent	420,505					420,505
Due to/from other Funds	0					
<b>Total Liabilities</b>	<b>423,680</b>	<b>3,175</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>420,505</b>
Net Assets - Beginning	9,707,153	-76,366	134,596	1,065	405,220	9,242,638
Increase (decrease) for year	-5,879	-45,647	-1,005	-8,751	-13,564	63,088
<b>Net Assets - Ending</b>						
Unrestricted	-122,013	-122,013				
Temporarily Restricted	392,561		8,591	-7,686	391,656	
Permanently Restricted	9,430,726		125,000			9,305,726
<b>Total Net Assets</b>	<b>9,701,274</b>	<b>-122,013</b>	<b>133,591</b>	<b>-7,686</b>	<b>391,656</b>	<b>9,305,726</b>
<b>Total Liabilities and Net Assets</b>	<b>10,124,953</b>	<b>-118,838</b>	<b>133,591</b>	<b>-7,686</b>	<b>391,656</b>	<b>9,726,231</b>

**Roseville Lutheran Church Statement of Operations FY 2013-2014**

	<b>Actual YTD</b>	<b>Var. Actual to Annual Budget %</b>	<b>Annual Budget</b>
<b>RECEIPTS</b>			
General Offerings	1,378,445	94.84%	1,453,380
Special Gifts to Ministry	71,270		38,620
Other Inc./Transfer From Dedicated Accounts	87,859		68,000
<b>TOTAL RECEIPTS</b>	<b>1,537,574</b>	<b>98.56%</b>	<b>1,560,000</b>
<b>BUSINESS EXPENSE &amp; COMPENSATION</b>			
Staff Salaries	833,052		841,611
Staff Benefits	244,520		234,500
Business Expense	12,327		6,950
<b>TOTAL BUSINESS EXPENSES &amp; COMPENSATION</b>	<b>1,089,898</b>	<b>100.63%</b>	<b>1,083,061</b>
<b>TOTAL WORSHIP &amp; PRAYER</b>	<b>26,281</b>	<b>128.88%</b>	<b>20,391</b>
<b>TOTAL MISSION &amp; OUTREACH</b>	<b>137,876</b>	<b>94.51%</b>	<b>145,880</b>
<b>TOTAL EDUCATION &amp; CHILDREN</b>	<b>8,685</b>	<b>69.03%</b>	<b>12,583</b>
<b>TOTAL YOUTH &amp; FAMILY MINISTRIES</b>	<b>10,200</b>	<b>100.00%</b>	<b>10,200</b>
<b>TOTAL CHRISTIAN LIFE</b>	<b>62,032</b>	<b>127.77%</b>	<b>48,550</b>
<b>TOTAL PROGRAM MINISTRIES</b>	<b>245,074</b>	<b>103.14%</b>	<b>237,604</b>
<b>SUSTAINING/BUSINESS MANAGEMENT</b>			
Stewardship	4,044		5,836
Bank Fees, Insurance, Payroll Processing	41,522		30,750
Office Support, Computer/Network	27,952		28,150
Communications, Printing, Publishing, Mailings	43,308		49,615
<b>TOTAL BUSINESS MANAGEMENT</b>	<b>116,826</b>	<b>102.16%</b>	<b>114,351</b>
<b>PROPERTIES &amp; BUILDINGS</b>			
Utilities/Assessments	79,124		63,633
Cleaning & Maintenance	21,018		27,900
Grounds & Parking Lots & Security	31,280		33,450
<b>TOTAL PROPERTIES &amp; BUILDINGS</b>	<b>131,422</b>	<b>105.15%</b>	<b>124,983</b>
<b>TOTAL SUSTAINING MINISTRIES</b>	<b>248,248</b>	<b>103.72%</b>	<b>239,334</b>
<b>TOTAL EXPENSES</b>	<b>1,583,220</b>	<b>101.49%</b>	<b>1,560,000</b>
<b>RECEIPTS OVER/UNDER EXPENSES</b>	<b>-45,647</b>		<b>0</b>

# Roseville Lutheran Endowment Fund

## Net Assets - June 30, 2014

### Investments in Mutual Funds:

Bond Funds	\$ 119,483
Stock Funds	267,066
Money Market Fund	4,927
<b>Total Mutual Funds</b>	<b><u>391,476</u></b>

<b>Cash</b>	<b><u>11,533</u></b>
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<b>Total Assets</b>	<b>403,008</b>
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## Operating Activity - Year Ended June 30, 2014

### Investment Income:

Dividends	\$ 9,364
Unrealized Appreciation of Investments	52,780
<b>Total Investment Income</b>	<b><u>62,144</u></b>

<b>Gifts Received</b> (Including \$4,775 for Love Lights)	<b><u>21,330</u></b>
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<b>Total Income</b>	<b>83,474</b>
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### Grants and Expenses:

Grants Approved	15,970
Expenses	50
<b>Total Grants and Expenses</b>	<b><u>16,020</u></b>

<b>Net Increase in Net Assets</b>	<b>67,454</b>
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Net Assets - Beginning of Year	335,554
<b>Net Assets - End of Year</b>	<b><u><u>\$ 403,008</u></u></b>

### Grants Approved During the Year:

Mission Trip to Haiti (Cindy Bjerk)	\$ 2,000
Childrens Ministry Worship Bags	250
Enhance Fitness Class	570
RLC Veterans Day Dinner	700
RLC Preschool (Laminator)	1,000
Global Ministry Institute-Agpra Program (Luther Sem)	500
Voyageurs Lutheran Ministry (Oven)	1,000
Banyan Community (Interns)	1,000
Banyan Community (Camperships)	2,000
Vision Slovakia (Textbook Shipment)	2,000
RLC Hospitality (Conference Cloths)	2,000
Quinn Seymour Fund (U of M Childrens Chapel)	1,000
RLC Communications (Video Equipment)	1,950
	<b><u><u>\$ 15,970</u></u></b>

**Dedicated Fund Summary July 1, 2013 - June 30, 2014**

Opening Balance	YTD Receipts	YTD Disbursements	YTD Transfers	Ending Balance
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**RESTRICTED BY DONOR**

**TOTAL BUILDING FUND**

	<b>44,108</b>	<b>85,306</b>	<b>83,339</b>	<b>-155</b>	<b>46,231</b>
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Children's Ministry Garage Sale

3,334	8,773	1,730	8,541	1,836
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Cornerstone Mission

23	1,596	1,000	0	619
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Library Fund

1,137	150	0	-170	1,457
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Other Education Funds

3,139	0	3,500	-561	200
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**TOTAL EDUCATION**

<b>7,633</b>	<b>10,519</b>	<b>6,230</b>	<b>7,810</b>	<b>4,112</b>
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Bell Choir

-51	0	0	0	-51
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Chancel Fund/ Christmas and Easter Garden

12,727	5,137	2,774	-34	15,124
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Music Ministry

285	909	615	492	86
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Marys & Marthas

2,043	150	45	0	2,148
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Children's Choir

645	0	0	0	645
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Other Worship & Music Funds

1,240	18,877	16,268	-379	4,228
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**TOTAL WORSHIP, MUSIC & ART**

<b>16,890</b>	<b>25,073</b>	<b>19,702</b>	<b>79</b>	<b>22,181</b>
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Memorials

27,984	16,107	400	3,770	39,921
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Stewardship

0	0	0	-2,000	2,000
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**TOTAL STEWARDSHIP**

<b>27,984</b>	<b>16,107</b>	<b>400</b>	<b>1,770</b>	<b>41,921</b>
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Quilters

4,292	572	49	0	4,815
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Life Ministry

142	760	0	448	454
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Prayer Team

2,205	0	0		2,205
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Parish Nurse Ministry

3,879	0	66	103	3,710
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Faith Partners

997	80	0	0	1,077
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Yoga

2,168	1,340	3,250	0	258
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Care Team Ministry

3,357	440	84	550	3,164
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Design Color

10,505	0	6,386	-555	4,674
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Other Fellowship & Church Life Funds

15,951	6,127	6,123	11,378	4,577
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**TOTAL FELLOWSHIP & CHURCH LIFE**

<b>43,496</b>	<b>9,319</b>	<b>15,958</b>	<b>11,924</b>	<b>24,932</b>
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M & O Discretionary Fund

10,056	1,607	1,764	-7,183	17,082
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Slovakia School

7,215	4,953	7,200	0	4,968
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Seminary Scholarship

360	0	14,000	-16,150	2,510
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Iringa Student Sponsorship

4,754	12,418	13,340	-1,390	5,221
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Other Mission & Outreach Funds

12,836	21,297	29,094	-8,717	13,757
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**TOTAL MISSION & OUTREACH**

<b>35,221</b>	<b>40,275</b>	<b>65,398</b>	<b>-33,440</b>	<b>43,538</b>
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Youth Ministry Funds

12,587	5,036	1,108	7,595	8,920
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**TOTAL YOUTH MINISTRIES**

<b>12,587</b>	<b>5,036</b>	<b>1,108</b>	<b>7,595</b>	<b>8,920</b>
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Special Designation

8,751	10,716	0	19,467	0
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Endowment Fund

0	25,045	10,000	15,045	0
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Other Restricted by Donor Funds

2,697	103	1,938	162	700
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**TOTAL OTHER RESTRICTED BY DONOR**

<b>11,448</b>	<b>35,864</b>	<b>11,938</b>	<b>34,674</b>	<b>700</b>
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**TOTAL RESTRICTED BY DONOR**

<b>199,368</b>	<b>227,499</b>	<b>204,073</b>	<b>30,258</b>	<b>192,534</b>
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**Dedicated Fund Summary July 1, 2013 - June 30, 2014**

	Opening Balance	YTD Receipts	YTD Disbursements	YTD Transfers	Ending Balance
<b><u>DESIGNATED BY COUNCIL</u></b>					
Investing Earnings Fund	633	0	0	633	0
Audit Fund	0	0	0		0
<b>TOTAL DESIGNATED BY COUNCIL</b>	<b>633</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b><u>SPECIAL ACTIVITIES</u></b>					
Cornerstone Advent Activity	-187	2,323	219	1,917	0
VLM Day Camp	0	10	389	-730	351
Sonsations	-24,114	827	1,022	-13,676	-10,634
Family Ministry Activities	-230	357	202	-75	0
PMO/Mom's Club	6,160	13,499	3,633	9,024	7,001
<b>TOTAL EDUCATION</b>	<b>-18,372</b>	<b>17,016</b>	<b>5,464</b>	<b>-3,539</b>	<b>-3,282</b>
Building Fees	6,906	12,647	12,505	-2,607	9,655
Site Beautification	4,172	0	44	-3,352	7,480
Prayer Chapel	150	0	0	0	150
Table & Chair User Fees	2,487	238	0	0	2,725
<b>TOTAL PROPERTIES MANAGEMENT</b>	<b>13,715</b>	<b>12,885</b>	<b>12,549</b>	<b>-5,959</b>	<b>20,010</b>
Kitchen/Food Coordinator Fund	233,040	2,630	29,347	344	205,978
Wedding Fees	5,654	2,256	760	5,539	1,611
Other Fellowship & Church Life	-6,197	10,782	13,673	-3,651	-5,438
<b>TOTAL FELLOWSHIP &amp; CHURCH LIFE</b>	<b>232,497</b>	<b>15,667</b>	<b>43,780</b>	<b>2,233</b>	<b>202,151</b>
BWCA	-1,112	7,050	10,496	472	-5,030
Camp Hiawatha	19,095	28,759	40,638	840	6,377
HS Summer Mission Trip	-6,535	5,860	3,166	-9,150	5,309
MS Mission	-3,409	3,008	2,590	-2,468	-523
Other Youth Ministries	-550	8,250	5,611	-4,252	6,341
<b>TOTAL YOUTH MINISTRIES</b>	<b>7,489</b>	<b>52,927</b>	<b>62,501</b>	<b>-14,559</b>	<b>12,474</b>
<b>TOTAL SPECIAL ACTIVITIES</b>	<b>235,329</b>	<b>98,495</b>	<b>124,295</b>	<b>-21,824</b>	<b>231,353</b>
<b>TOTAL FUND BALANCES</b>	<b>435,330</b>	<b>325,994</b>	<b>328,368</b>	<b>8,434</b>	<b>423,887</b>

## **RLC Child Care**

**Statement of Operations FY 2013-2014**

### **RECEIPTS**

	Actual YTD	Var. Actual to Annual Budget %	Annual Budget
Fees	108,440		120,000
Donations	200		0
Misc. Inc.	6,861		0
Rental Income	3,850		4,200
<b>TOTAL RECEIPTS</b>	<b>119,351</b>	<b>96%</b>	<b>124,200</b>

### **EXPENSES**

Program Materials & Supplies	8,305		9,120
Payroll & Benefits	108,710		99,000
Home Expenses & Miscellaneous Exp	3,342		4,800
Interest on Loans from RLC and RLEF	0		3,380
Principal on Loans from RLC and RLEF	0		8,246
<b>TOTAL EXPENSES</b>	<b>120,357</b>	<b>97%</b>	<b>124,546</b>

**RECEIPTS OVER/UNDER EXPENSES**

**(1,006)** **(346)**

## **RLC Preschool**

**Statement of Operations FY 2013-2014**

### **INCOME**

	Actual YTD	Var. Actual to Annual Budget %	Annual Budget
Tuition and Registration	69,160		72,095
RLC Subsidy	2,000		2,625
RLC M & O Scholarships	3,000		3,000
Crisis Fund	0		400
Other Grants & Gifts	2,420		500
Savings Interest	0		12
Fundraiser	3,736		5,000
<b>TOTAL INCOME</b>	<b>80,316</b>	<b>96%</b>	<b>83,632</b>

### **EXPENSES**

Payroll	83,909		85,000
Total Teaching Materials/Supply	1,552		3,450
Total Office/Building Expense	1,865		1,100
Mom's & Dad's Nights	73		200
Poinsettias Fundraiser	1,668		3,500
<b>TOTAL EXPENSES</b>	<b>89,067</b>	<b>96%</b>	<b>93,250</b>

**INCOME OVER/UNDER EXPENSES**

**(8,751)** **(9,618)**